

Job Description

Job Title:	Property & Casualty Underwriter
Department:	European Program Management
Reporting To:	Head of P&C Underwriter
Last Updated:	September 2024
Location:	London

JOB PURPOSE

The role is to underwrite an existing delegated authority book of P&C business in continental Europe and the UK. In conjunction with senior management of the UW department the role also requires to support organic business development. This is an exciting role to contribute to the continued growth of one of the main target business within AIEL.

KEY RESPONSIBILITIES

- Oversight of delegated authority schemes
- Underwrite P&C risks
- Accommodate underwriting referrals
- Carry out underwriting file reviews
- Contribute to coverholder audits
- Cleansing and evaluation of data
- Monitoring pricing / rating adequacy
- Support the due diligence and onboarding of the new P&C opportunities
- Contribute to return margin expectations in line with AIEL business plan
- Support organic growth of existing MGAs in Europe and UK
- Exposure management per binder
- File management

- To maintain compliance with any applicable UK, Maltese or International statutory or regulatory obligation as required by the role. This includes but not limited to obligations arising from:
 - The prudent management of the business.
 - Placing due regard on the interests of customers.
 - Observing rules on Sanctions and financial crime.
 - Regulatory requirements and local licensing restrictions.
 - Promoting and follow the Group's whistleblowing procedures
 - Promote and provide guidance to reports in relation to the Group's Whistleblowing policies and procedures

SKILLS / KNOWLEDGE

- Five years of P&C Underwriting experience, ideally gained across different jurisdictions within European Union
- Desire to develop portfolio management techniques
- Basic level of project management skills
- Basic knowledge of reinsurance and its applications
- Good interpersonal skills
- Good communication skills
- Good analytical skills
- Process and results-orientated with tenacity to delve into detail without losing sight of the bigger picture
- Ability to work with different cultures within a European context
- Team player
- Strong desire to learn new skills and techniques and willingness to travel when required
- Proficient MS Office skills
- Language: Proficient English and native in in one of the main European languages, i.e. French, Spanish, German, Dutch

EDUCATION

- Relevant degree educated or equivalent other qualifications whether professional or through aligned trade. However, sufficient working knowledge and industry experience gained super cedes educational qualifications.

EXPERIENCE

- Minimum P&C Underwriting experience of 3 years gained in the direct insurance (or facultative reinsurance) space.