

Contingency Underwriter

The Team

Our clients Contingency team is based in London and forms part of the UK Specialty division. It underwrites a range of products:

- event cancellation, from global events such as the Olympics, to small local conferences
- non-appearance of rock/pop stars.
- disgrace cover on famous names
- film completion bonds
- political violence cover for film risks
- prize indemnity and contractual bonus

The Events team underwrite a modular product including event cancellation, property, public liability and employers' liability.

The role

This role presents a great opportunity to work in one of the most diverse accounts in our clients group. Although they are a small team they are a global market leader in this very niche area .The challenge is not just to maintain this but to drive it forward in an ever evolving market place against increasing competition.

Success will be measured by progressing from a supporting role into generating revenue, optimising the portfolio and developing new business both through relationships and product development. If you like a challenge and work to high standards, this could be the role for you.

The position is based in London with most of the Contingency business currently traded in Lloyd's, and the Events business written by the team in 22 BG.

The role will involve working mainly on Contingency but also using your expertise to benefit the Events team.

What you'll be doing

- Assessing and underwriting new and renewal risks always complying with global regulations.
- Looking for new streams of business and aiming to grow the business profitably with existing producers
- Competitor analysis, both in terms of rating and product scope
- Adapting products to meet the changing environment
- Monitoring and reporting exposures and fulfilling compliance requirements
- Communicating across the group looking for advice from specialists in their class and seeking cross-class opportunities
- Representation of our clients at market meetings, industry events, seminars and similar
- Developing relationships with our clients key producing brokers and coverholders, both in the UK and internationally.

Our must haves

- At least three years' underwriting experience in a Specialty line preferably Contingency (will consider liability underwriters)
- Ideally Certificate CII qualified or exempt through relevant experience as defined by the FCA.
- Can demonstrate previous underwriting / sales successes
- Can demonstrate ability to prioritise and organise workload in order to meet tight deadlines
- An ability to think on your feet and thrive in a pressured environment with the ability and willingness to make quick decisions. Yet also recognise when not to make quick decisions but give yourself time to ask for input given the varied nature of the business
- Strong analytical and numerical skills will be required to enable you to break down risks to understand fully the coverage you may be offering and how to rate such coverage
- A meticulous eye for detail given the wordings involved in this class
- You enjoy meeting people and are happy to collaborate across business units to gather information to enable you to understand and ultimately underwrite a risk
- A proven team player who enjoys the face to face negotiations and discussions yet will equally enjoy the alternative remote methods of placement.
- Strong influencing, negotiation, communication and interpersonal skills,
- Confident, but not arrogant, given the significant broker-facing nature of the role
- An ability and willingness to deal with all levels of people from junior brokers to CFO/CRO level of major events. In a small team you have to be able to flex your style to suit all situations.
- Given the broad nature of the coverage and the worldwide spread of risk you will have a keen interest in current global affairs and be able to demonstrate such knowledge
- Having an interest in many sports will be of huge benefit to understand the Contractual Bonus and Prize Indemnity risks

Diversity & Benefits

Our clients care about their people. They hire the best people for the job and are committed to diversity and creating a truly inclusive culture, which we all believe drives success.

Working life doesn't always have to be in the office, so our clients have introduced hybrid working to encourage a healthy work life balance. This hybrid working model is set by the team rather than the business to enable you to manage your own personal work-life balance.

We see it as the best of both worlds; structure and sociability on one hand, and independence and flexibility on the other.

The benefits package includes a bonus, contributory pension, 25 days annual leave plus 2 days and a 4 week paid sabbatical with every 5 years' worth of service, private medical for all the family and much more.