

Development Underwriter

Support the technical management and deliver an efficient case underwriting service to brokers. You will ensure that income and profit objectives are achieved with excellent customer service in conjunction with the local strategy and financial plan.

Overall

- Ensure compliance with binding authority agreements and ensure all findings are actioned as appropriate
- Build and continue to maintain excellent working relationships with your Brokers, including through regular on-site visits to write business.
- Undertake referral cases from own panel of Brokers
- Provide technical expertise on both ongoing and new schemes to employees and cover holders
- On-going account management of products
- Salary circa 40/50K per annum

Responsibilities

- Key contact for referrals from own Broker panel across range of products
- Conduct regular case reviews to ensure that technical procedures and standards are always followed
- Support the personal development of the underwriting staff in the office by delivering technical guidance
- Support management of delegated authority arrangements
- Ensure that Commercial Underwriting guidelines are set and met, monitored and managed to achieve target underwriting margins
- Supporting the auditing of cover holders
- Be actively involved in monitoring account performance and assess profitability against target loss ratio and underwriting costs and expenses.
- Dealing with policy and underwriting queries from cover holders
- Reporting on performance of schemes, products and own Broker panel
- Understand best industry practice and use this to develop underwriting capability
- Good understanding of internal and external environment and role of bodies such as FCA, ABI, ELTO, etc
- Manage the successful implementation of agreed product changes with the Product Development manager

Experience

- Extensive underwriting experience is a pre-requisite for this role, ideally on a portfolio basis
- Must have experience of working with delegated authority schemes
- Excellent communication skills
- Trading experience in commercial lines insurance
- Commercially minded but working to agreed authorities
- Experience of portfolio analysis, management and reporting as well as case level underwriting experience.
- Completing external audits

- Strong customer service with a professional attitude – able to build strong relationships with brokers and can generate and convert prospects in line with company appetite.
- Constructing and enhancing policy wordings & endorsements
- Analytical & problem solving
- A good understanding and knowledge of underwriting philosophies and standards
- Excellent organisation skills, very strong analytical, oral and written communication skills required.